



Council

Meeting of 17 June 2026

Business Unit: Corporate

Date Created: 12 May 2026

Risk Management Policy

Purpose Te Aronga o te Pūrongo

To present the updated Risk Management Policy to Council for adoption.

Recommendations Ngā Tūtohinga

That the Council adopts the updated Risk Management Policy, without amendment.

OR

That the Councils adopts the updated Risk Management Policy, with amendments listed below.

Report prepared by:

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Governance and Assurance Manager

Approved for submission by:

Frances Smorti

General Manager - Corporate

1 Background Ngā Kōrero o Muri

- 1.1 The Risk Management Policy (the "Policy") establishes the framework through which Council identifies, assesses, monitors and reports risks across the organisation. The Policy also incorporates the Council's Risk Appetite Statement and Risk Matrix, providing guidance to elected members and staff when making decisions and evaluating risks.
- 1.2 The review has considered operational experience gained since adoption of the Policy in 2024, feedback from users of the framework, and opportunities to improve clarity and usability.

2 Strategic Fit Te Tautika ki te Rautaki

- 2.1 The Policy supports the strategic priority of "Value for money and excellence in local government" by providing a modern, fit-for-purpose risk management framework that supports informed decision-making and the effective identification and management of emerging risks and opportunities.

3 Discussion and Options Considered Ngā Matapakinga me ngā Kōwhiringa i Wānangahia

- 3.1 The proposed Policy amendments are tracked in the attachment to this report. While most are minor and/or of a grammatical nature, more substantial changes are noted below along with the rationale behind making them:
- Section 1.1 – the Political risk area has been re-defined, to focus on the Council's relationship with Government. This follows the discussion held at Workshop 03 June.
 - Section 5.2 – the Analysis section has been updated to better reflect the day-to-day practice of risk assessment. The revised wording recognises that risk analysis is often descriptive in nature, particularly for lower-level operational risks, and that a qualitative assessment may be more meaningful than a fully quantified analysis in some circumstances.
 - Section 6.1 – removed "requires updating" from the control status of "Partially Effective". This change recognises that some controls may only partially mitigate a risk due to factors outside of Council's direct control and are not necessarily in need of further improvement.
 - Section 7.2 – reporting frequencies for Extreme and High risks now align with their applicable review schedule, to avoid duplicate reporting of the same risks (where they are not updated in-between reporting schedules).
 - Appendix 1 – reduced the appetite level for the Environmental risk area and updated its description accordingly. Updated the Political risk area description in accordance with the shift in focus towards the external relationship with Government.
- 3.2 Council is asked to re-adopt the Risk Management Policy, with or without amendments.

4 Risk Assessment Te Arotake Tūraru

4.1 There are no risks associated with this report (ironically).

5 Engagement Te Whakapānga

Significance of Decision

5.1 The Council's Significance and Engagement Policy is not triggered by matters discussed in this report. No stakeholder engagement is required.

Māori and Cultural Engagement

5.2 There are no known cultural considerations associated with the matters addressed in this report. No specific engagement with Māori or other ethnicity groups is necessary.

Community Engagement

5.3 No community engagement is warranted.

6 Operational Implications Ngā Pānga Whakahaere

6.1 There are no operational implications with this report.

7 Financial Implications Ngā Pānga Ahumoni

7.1 There are no financial implications with this report.

8 Statutory Requirements Ngā Here ā-Ture

8.1 There are no statutory requirements for this report.

9 Next Steps Te Kokenga

9.1 The Policy changes, and any amendments suggested in this meeting, will be finalised and the Policy published.

10 Attachments Ngā ĀpitiHanga

- Risk Management Policy